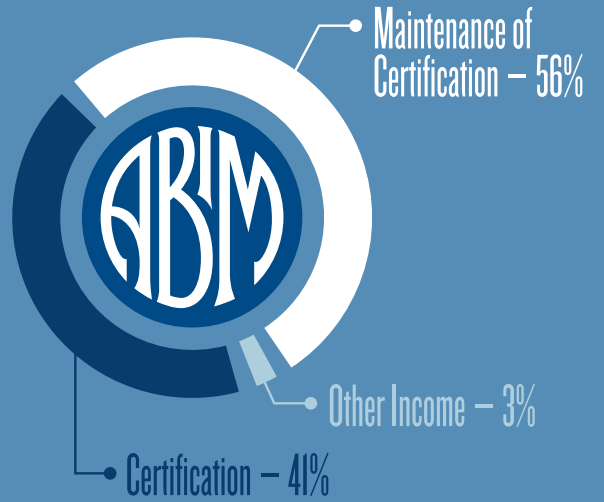


WHERE DOES THE MONEY GO?

Revenue & Expenses

REVENUE \$90 Million
(FY 2023)



EXPENSES \$63 Million
(FY 2023)

Expenses include salaries, overhead and other out-of-pocket costs.

Exam Development

Question writing and maintenance of questions for Certification, and MOC assessments, including the Longitudinal Knowledge Assessment, in 20 specialties.

Program Oversight

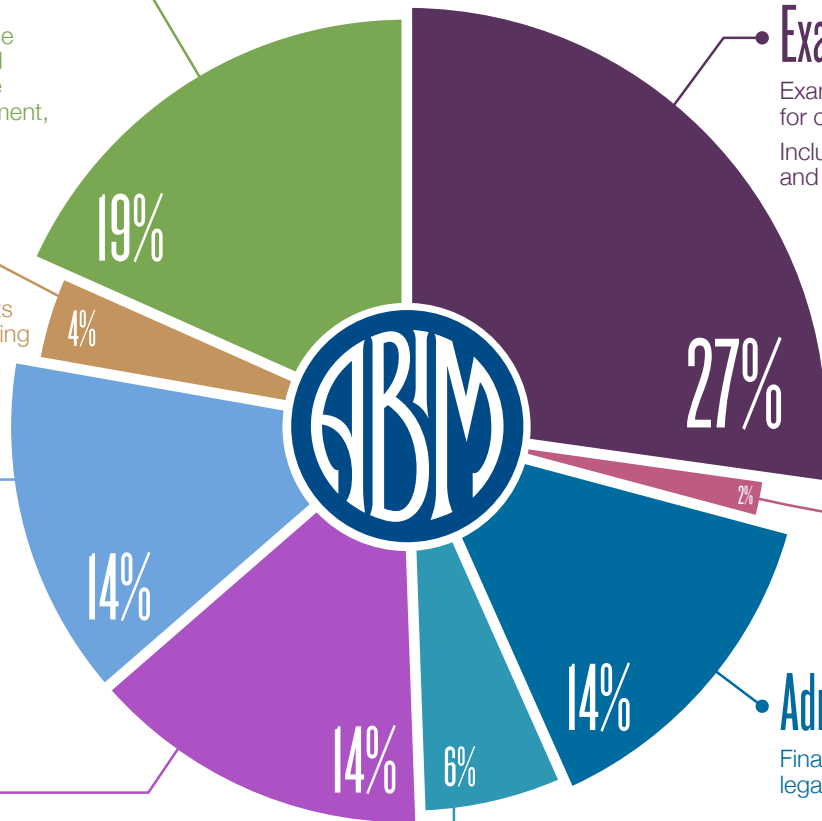
Establishment of the requirements for Certification and MOC. Including working with our subspecialty boards and medical societies.

Research

Research innovations in assessment and the value of Certification and MOC.

Physician Support and Outreach

Call center, physician communications, Academic Affairs and Web.



Exam Administration

Exam Delivery – includes seat costs for candidates and diplomates. Includes psychometric analysis and exam scoring.

Self-Assessment

Knowledge and practice assessment product development and approvals.

Administration

Finance, human resources, legal and building-related.

Governance

Board meeting costs and President's Office.